COVENTRY PUBLIC SCHOOLS

3/9/2011 14:12

School Committee Recommended School Budget

School Year: July 1, 2011 to June 30, 2012

EXPENDITURES	10-11 Town Meeting	10-11 Sch Com Recomm 8/24/10	11-12 Sch Com Recomm 3/8/11	11-12 Dollar Incr./<Decr> FY 11 vs. FY 12
51000 Salaries and Wages		40,127,830	41,240,896	1,113,066
52000 Fringe Benefits		13,318,397	14,299,698	981,301
53000 - 55000 Purchase Services		5,309,863	5,439,308	129,445
56000 Supplies		2,632,763	2,632,763	0
57000 Capital		276,301	276,301	0
58000 Dues & Fees		73,149	73,149	0
Due To Town		75,000	-	(75,000)
TOTAL LOCAL EXPENDITURES	62,371,189	61,813,303	63,962,115	2,148,811

REVENUE	10-11 Town Meeting	10-11 Sch Com Recomm 8/24/10	11-12 Super. Recomm	11-12 Dollar Incr./<Decr> FY 11 vs. FY 12
STATE AID (OPERATIONAL)	15,881,175	15,881,175	15,450,198	(430,977)
STATE AID REDUCTION (Projected)		(430,977)	0	430,977
FUNDING FORMULA INCREASE			497,181	497,181
TUITION	762,884	862,884	862,884	0
TUITION- GROUP HOME	120,000	120,000	120,000	0
PRESCHOOL TUITIONS	90,000	90,000	90,000	0
MEDICAID	475,000	525,000	525,000	0
MEDICAID Adminstration Billings	75,000	75,000	75,000	0
SUMMER SCHOOL	40,000	40,000	40,000	0
MISCELLANEOUS-(Incl. ROTC)	40,000	40,000	40,000	0
MISCELLANEOUS-(Bldg.Rentals, Other)	75,000	75,000	40,000	(35,000)
TOWN TAXES	41,580,728	41,580,728	43,243,957	1,663,229
WORKERS COMP SELF INS FUND	175,000	175,000	175,000	0
IMPACT FEES	100,000	100,000	100,000	0
HEALTH INS FUND SIV. SURPLUS / DIVIDE	176,720	20,000	40,000	20,000
SCHOOL CAPITAL-TOWN-HOUSING AID	100,000	100,000	70,000	(30,000)
07TOWN Discretion/09 Cell Tower Rental	40,000	40,000	40,000	0
DISCRETIONARY GRANTS/ GATES/ FEINS	100,000	116,766	175,523	58,757
SUBTOTAL UNRESTRICTED LOCAL	59,831,507	59,410,576	61,584,743	2,174,167
STABILIZATION	991,787	854,833	0	(854,833)
JOBS FUNDING			829,477	829,477
STUDENT EQUITY	1,067,028	1,067,028	1,067,028	0
EARLY CHILDHOOD	231,758	231,758	231,758	0
TECHNOLOGY	129,453	129,453	129,453	0
CHARTER SCHOOL INDIRECT AID	2,454	2,454	2,454	0
LANGUAGE ASSISTANCE	5,202	5,202	5,202	0
VOCATIONAL EDUCATION	111,000	111,000	111,000	0
FULL DAY KINDERGARTEN	1,000	1,000	1,000	0
SUBTOTAL STATE RESTRICTED	2,539,682	2,402,728	2,377,372	(25,356)
TOTAL LOCAL REVENUE	62,371,189	61,813,304	63,962,115	2,148,811
Surplus/(Deficit) DOES NOT INCLUDE FEDERAL DOLLARS		1	0	(0)
TOTAL FEDERAL/RILDPA (REV. & EXP.)		3,710,024	3,710,024	0
TOTAL SCHOOL BUDGET		**$65,523,328**	**$67,672,139**	**$2,148,811**